

Historic, archived document

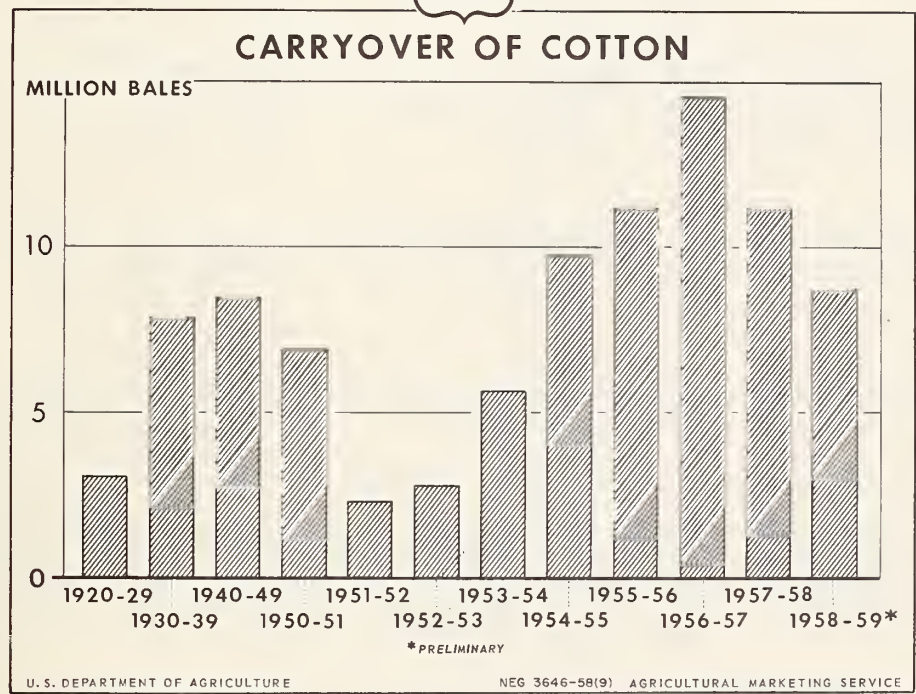
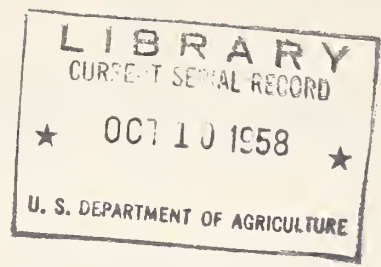
Do not assume content reflects current scientific knowledge, policies, or practices.

752F

2 The COTTON SITUATION

CS-178

SEPTEMBER 1958
FOR RELEASE
SEPT. 29, A.M.



The carryover was at a postwar low of 2.3 million bales in 1951. In each of the next five years production exceeded disappearance, and the carryover reached a record 14.5 million bales in 1956. The dramatic decline

during the past two years was due to smaller crops and large exports. These two factors offset lower mill consumption. The 1958 carryover of 8.7 million bales is 5.8 million below 1956, and close to the 1940-49 average.

Published bimonthly by
AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Cotton Situation at a Glance

Item	Unit	1957			1958		
		June	July	August	June	July	August
Prices, received by farmers for Am. Upland (mid-month)	Cents	31.89	32.29	32.83	29.09	30.77	33.22
Parity price for Am. Upland	Cents	37.06	36.93	36.93	38.55	38.55	38.43
Farm price as a percentage of parity	Percent	86	87	89	75	80	86
Average 14 spot market price Middling 1 inch	Cents	33.97	33.99	33.63	34.81	34.88	34.83
Average price for 20 constructions, gray goods	Cents	59.52	59.42	59.17	56.74	56.79	56.98
Average price cotton used in 20 constructions	Cents	34.74	34.75	34.08	35.03	35.14	34.68
Mill margins for 20 constructions	Cents	24.78	24.67	25.09	21.71	21.65	22.30
BLS wholesale price index							
All commodities	1947-49 = 100	117.4	118.2	118.4	2/119.2	2/119.2	2/119.1
Cotton broadwoven goods	do.	87.6	87.4	86.9	84.3	84.0	84.4
Index of industrial production							
Overall (adjusted)	1947-49 = 100	145	145	145	132	134	137
Textiles, products and apparel (unadjusted)	do.	106	107	106	102	108	112
Personal income payments (adjusted)	Billion dollars	350.7	351.8	352.1	352.0	3/358.9	---
Retail store sales (apparel group, adjusted)	Million dollars	995	1,038	1,092	1,012	1,060	---
Mill consumption of all kinds of cotton 4/	1,000 bales	649.0	5/639.8	665.5	595.6	5/613.5	638.8
Mill consumption, daily rate (unadjusted) 6/	1,000 bales	32.4	25.6	33.3	29.8	24.5	31.9
Mill consumption, daily rate (adjusted) 6/	1,000 bales	33.7	32.4	33.0	31.0	31.7	31.7
Spindles in place end of month in cotton system	Thousands	21.2	21.2	21.2	20.9	20.9	20.6
Spindles consuming 100 percent cotton	Thousands	18.2	18.1	18.1	17.4	17.5	17.5
Spindles idle	Thousands	1.5	1.4	1.5	1.9	1.6	1.4
Gross hourly earnings in broadwoven goods 7/	Dollars	1.43	1.43	1.43	1.43	---	---
Mill stocks * unfilled orders, cotton broadwoven goods 8/	Percent	59	62	66	69	57	---
Exports of cotton	1,000 bales	525.1	417.6	336.1	433.4	469.0	---
Exports of cotton since August 1	1,000 bales	7,175.8	7,593.4	336.1	5,248.3	5,717.3	---
Imports of cotton	Bales	3,607	54,513	7,755	1,974	---	---
Imports of cotton since August 1	Bales	82,276	136,789	7,755	140,567	---	---
Mill stocks end of month	1,000 bales	1,251.5	1,150.7	993.0	1,691.0	1,603.1	1,504.1
Stocks, public storage, etc.	1,000 bales	10,043.0	9,875.0	9,326.8	7,547.4	6,850.6	6,850.6
Linters prices 2/							
Grade 2, Staple 2	Cents	8.84	8.83	9.13	8.38	8.25	8.16
Grade 4, Staple 4	Cents	7.23	7.36	7.24	6.75	6.64	6.42
Grade 6, Staple 6	Cents	6.22	6.29	5.87	5.00	4.84	4.61
Rayon prices							
Viscose yarn, 150 denier	Cents	91	91	91	85	85	---
Staple fiber, viscose 1 1/2 denier	Cents	29	29	30	31	31	---
Acetate yarn, 150 denier	Cents	77	77	77	77	77	---

1/ Preliminary. 2/ Revised index based on new weights. 3/ Includes 4.6 billion dollars, annual rate basis, lump-sum retroactive salary payments to Federal employees. 4/ 4-week period except as noted. 5/ 5-week period. 6/ 5-day week. 7/ Cotton, silk and synthetic fibers. 8/ End of month

9/ Average of prices for specified grades and staples at four markets.

- - - - -
T H E C O T T O N S I T U A T I O N
- - - - -

Approved by the Outlook and Situation Board, September 23, 1958

CONTENTS	
	Page
Summary	3
Recent Developments	5
Supply, Disappearance and Carryover of Cotton to Decline	5
Record Yield Boosts Crop	
Forecast	6
Gross Income from Cotton	
to Rise	6
Ginnings Slow--Quality	
High	7
Support Prices for Upland	
Cotton	7
Prices Received by Farmers	
Increase	7
Market Prices Decline Below	
Loan Rate	8
Domestic Mill Consumption	
of Cotton	9
Mill Margins	10
Exports of Cotton to	
Decline	11
U. S. and Foreign Prices	11
Government Financing of	
Cotton Exports	12
CCC Sales for Export	13
CCC Stocks at 5-Year Low	
Loan Entries High	13
Imports of Cotton	14
Carryover Declines, "Free	
Stocks" Rise	15
Quality of Carryover Lowest	
on Record	15
Extra-Long Staple Cotton	16
Cotton Products Exports	
Payments	17
Supply and Disappearance of	
Linters Lower	17
The Agricultural Act of 1958 ...	19
List of Tables	35

SUMMARY

The supply of cotton in the United States during the 1958-59 marketing year is estimated at about 20.9 million running bales, approximately 1.5 million bales below the 1957-58 season and 6.7 million bales less than the record high of 1956-57.

Disappearance of cotton is expected to decline from 13.7 million bales in 1957-58 to around 12.5 million bales because of a drop in exports. However, disappearance is expected to exceed production, and some further decline in the carryover on August 1, 1959 appears likely.

The 1958-59 supply includes a starting carryover of 8.7 million bales, about 2.6 million below a year earlier and 5.8 million bales below the record

level of 1956. CCC stocks were at their lowest level since 1953. The indicated 1958 crop of 12 million running bales is 1.1 million larger than that of 1957, despite the additional 2 million acres in the Soil Bank. Yields are estimated at 486 pounds per harvested acre compared with 388 pounds in 1957 and the previous high of 417 pounds in 1955. Ginnings through September 16 indicate the crop to be of exceptionally high quality. If the crop as a whole turns out to be of higher quality than in 1957, the record yield at announced price supports will mean that gross receipts per acre will rise substantially.

Exports of cotton are likely to be between 4 and 4.5 million bales compared with 5.7 million last year. Foreign free world production may increase to around 17 million bales and consumption is expected to remain at about the 20.4 million bales of 1957-58, or possibly show some decline. CCC sales of cotton for export this marketing year amounted to 785,000 bales as of September 15, about a fifth of the quantity sold by this date under last year's program. An additional 162,000 bales were registered under the 1958 payment-in-kind export program.

Through September 25, the United States Government made available about 215 million dollars to finance the export of about 1.3 million bales of cotton during 1958-59. The total thus far is not much different from a year ago. Additional funds may be made available later in the season.

Domestic mill consumption during the current season is not expected to vary greatly from the 8.0 million bales in 1957-58. The ratio of stocks of broadwoven gray goods to unfilled orders at the mill declined in July with the seasonal pick-up in orders. Mill margins widened in August, reversing the downward trend of the previous six months.

The average price for Middling 1 inch cotton at the 14-spot markets during August was 34.83 cents per pound, 1.20 cents above a year ago. Average spot market prices have declined rather steadily since mid-August, and have averaged below the loan rates at these markets by upward of a half cent. As a result, loan entries have been relatively large. While market prices registered their first decline since March 1958, prices received by farmers rose substantially in August. At 33.22 cents per pound the August price received by farmers was the highest since September 1955. The increase reflected the higher quality of the cotton being offered from the new crop as well as the support rates.

The Agricultural Act of 1958, signed by the President on August 28, provides a minimum national acreage allotment of 16 million acres and makes substantial changes in the price support programs for the 1959 and subsequent crops.

RECENT DEVELOPMENTS

Supply, Disappearance
and Carryover of
Cotton to Decline

The supply of cotton in the United States during the 1958-59 marketing year (August 1, 1958 through July 31, 1959) is estimated at 20.9 million bales, about 1.5 million bales smaller than in the preceding season. This year's estimate is 6.7 million bales smaller than the record supply of 27.6 million bales in 1956-57.

Table 1 .--Supply of cotton, United States, 1951-58

Year beginning August 1	: Carryover : August 1	: In season : ginnings	: Net imports : (total less : re-exports)	: City : crop	: Total : 1/
	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000
	: bales	: bales	: bales	: bales	: bales
	: 2/	: 2/	: 2/	: 2/	: 2/
	:	:	:	:	:
1951	: 2,278	: 15,024	: 72	: 40	: 17,414
1952	: 2,789	: 15,124	: 193	: 42	: 18,149
1953	: 5,605	: 16,359	: 142	: 43	: 22,149
1954	: 9,728	: 13,545	: 146	: 46	: 23,464
1955	: 11,205	: 14,633	: 137	: 47	: 26,022
1956	: 14,529	: 12,977	: 3/136	: 50	: 3/27,644
1957 4/	: 11,323	: 10,863	: 142	: 58	: 5/22,435
1958 6/	: 8,745	: 12,000	: 140	: 50	: 20,935
	:	:	:	:	:

1/ Totals were made before data were rounded to thousands.

2/ Running bales except "Net imports" which are in bales of 500 pounds each.

3/ Imports include but total supply excludes 48,213 bales of stockpile cotton entered for consumption under the extra-long staple import quota.

4/ Preliminary.

5/ Includes 50,000 bales of American-Egyptian cotton released from the stockpile.

6/ Estimated.

Disappearance of cotton during 1958-59 is expected to be substantially below the 13.7 million bales estimated for 1957-58, because of an expected further decline in exports from 5.7 million bales to between 4 and 4.5 million. Mill consumption should be close to the 8 million bales recorded for last season. Total disappearance may still be large enough to further reduce the carryover from the 8.7 million bales estimated for August 1, 1958.

Record Yield Boosts
Crop Forecast

The 1958 crop of U. S. cotton will total 12 million running bales, according to the September 1 forecast of the Crop Reporting Board. The 1.1 million bale increase over the weather-beaten crop of 1957 will be produced on the smallest harvested acreage since 1876. The September estimate is a half million bales above that made as of August 1. The weather in August was generally good to nearly ideal for cotton, and yield prospects improved during the month. The indicated yield of 486 pounds per harvested acre is above all previous records--it compares with 388 pounds in 1957 and with 417 pounds in 1955, the previous high yield (table 14).

Production of cotton is estimated to be larger than last season in all regions except the Southeast. A record increase in Texas gave the Southwest an estimated 37 percent of the total U. S. cotton crop, the highest proportion since 1941. The West's proportion will be 23 percent of the U. S. total, the same as in 1957. For the Delta, the production estimate reverses the downward trend in production--for the first time in 3 years, the percentage of total output accounted for by this region will rise. The Southeast's proportion, 11 percent, is the lowest on record (table 15).

The change in distribution of production among regions in recent years partly reflects a shift in the distribution of acreage, some of which resulted from differences in the extent of Soil Bank participation among regions. Greater increases in yields per acre than in other regions are primarily responsible for the increased importance of the Southwest and Delta regions in cotton production; increased yields in the Southeast will prevent a further decline in proportional output (table 15).

Gross Income
from Cotton
to Rise

If the 1958 crop of upland cotton is of average quality it would have, at 1958 support rates, an estimated value of 1,940 million dollars compared with 1,596 million in 1957-58. With a sharp reduction in harvested acreage, and record yields average receipts per harvested acre would increase by one-third. This assumes that receipts from extra-long staple cotton and cottonseed will be about equal to last year.

The increase in aggregate income of farmers from cotton land during the 1958 marketing year would be only about 15 percent, as the estimated increase of 344 million dollars from marketings would be partially offset by

lower Soil Bank payments. Although maximum payments for 1958 acreage reserve participation total 270 million dollars, 117 million dollars of this amount had been disbursed by July 31, 1958 (table 11).

Ginnings Slow--
Quality High

Ginnings to September 16, 1958 amounted to about 1.6 million bales, only slightly above the quantity ginned to the same date a year earlier. The ginnings were about 13.7 percent of the estimated 1958 crop, compared with 14.9 percent of the 1957 crop on the same date. In both years the plantings were delayed by bad weather, and in 1958 excessive rains in the Central and Eastern Belts caused considerable replanting. Upland cotton ginned in the United States before September 16 this season contained a higher proportion of Strict Middling, and higher grades, than for any comparable period since 1947. The grade index of early ginnings this season was 99.6 (Middling White equals 100) compared with 99.0 a year earlier. The average staple of cotton ginned before September 16 this season was 32.6 thirty-seconds inches against 32.9 in the same period last season.

Support Prices
for Upland
Cotton

The U. S. Department of Agriculture announced on August 8 that the support price for 1958 crop upland cotton, basis Middling 7/8 inch at average location, will be 31.23 cents per pound. This is 81 percent of the parity price of 38.55 cents per pound in effect on August 1, 1958. The average rate for Middling 1-inch cotton is 35.08 cents per pound. The quality differentials for the upland loan were published in the May Cotton Situation, CS-176.

Prices Received
by Farmers
Increase

The average price of 33.22 cents per pound received by farmers in mid-August for upland cotton was .4 cents above a year earlier. It was the highest mid-month farm price since September 1955. The mid-August price reflected the high grade of the ginnings, as well as the higher support rates. The mid-August price was about 86 percent of the parity price. This compares with 80 percent in July 1958 and 89 percent in August 1957. During the 1957-58 season, prices received by farmers averaged about 2 1/4 cents below the previous year.

Market Prices
Decline Below
Loan Rate

The average 14-spot market price for Middling 1-inch cotton during August was about 34.83 cents per pound. This compares with 34.88 cents in July and 33.63 cents in August 1957. The August decline in the average spot market price was the first decline for any month since March 1958. Average spot market prices declined from 34.85 on August 19 to 34.65 cents per pound on September 18. Market prices have been well below the average current support price at the 14-spot markets for Middling 1-inch of 35.35 cents per pound. During the preceding 2 seasons prices for Middling 1-inch cotton were quoted in most markets at levels considerably over CCC loan rates (table 2).

Table 2.--Cotton: Middling 1-inch: Monthly average spot price per pound, and average loan rate, 14 markets, August 1956 to date

Month	1956-57	1957-58	1958-59
	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
Spot price			
August	33.01	33.63	34.83
September	33.07	33.24	
October	33.19	33.54	
November	33.19	34.34	
December	33.15	34.89	
January	33.41	34.83	
February	33.77	34.62	
March	33.82	34.54	
April	33.87	34.59	
May	33.89	34.73	
June	33.97	34.81	
July	33.99	34.88	
Average	33.53	34.39	
Loan rate	33.02	32.56	35.35

Domestic Mill
Consumption of Cotton

Domestic mill consumption of cotton from August 1, 1958 through July 31, 1959 is not expected to vary greatly from the 8 million bales of 1957-58. The average daily rate of consumption during August 1958 was 31,938 bales. This was 1,400 bales below the average rate for August 1957 and slightly more than a normal seasonal increase from the daily rate of 24,540 bales in July 1958. Based on normal seasonal variations, as computed by the Bureau of the Census, the average daily rate of consumption in August would indicate a total consumption of $8\frac{1}{4}$ million bales for 1958-59. Unfilled orders in July rose substantially and represented 13 weeks' production. The ratio of stocks of broad woven goods to unfilled orders at the mill was .57. Although still high, this is a fairly substantial decline from the .69 registered in June and is below a year ago. This ratio tends to lead consumption by several months with decreases in the ratio indicating increases in consumption, and increases in the ratio indicating decreases in consumption. Stock positions also tend to vary with expectations regarding price changes. Trade sources indicate that within the next few months a general policy of inventory reduction is likely.

Table 3.--Cotton broadwoven goods at cotton mills: Ratio of stocks to unfilled orders, United States, by months, January 1954 to date

Year beginning January 1	End of month						
	Jan.	Feb.	Mar.	Apr.	May	June	
1954	.55	.56	.55	.66	.52	.52	
1955	.34	.36	.38	.41	.38	.36	
1956	.22	.22	.27	.30	.34	.44	
1957	.52	.55	.57	.63	.54	.59	
1958	.60	.66	.70	.72	.70	.69	
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Av.
1954	.52	.53	.43	.45	.47	.39	.51
1955	.33	.28	.26	.25	.23	.23	.32
1956	.48	.54	.51	.41	.46	.49	.39
1957	.62	.66	.63	.65	.55	.52	.58
1958	.57						

Computed from records of The American Cotton Manufacturers Institute, Inc.

The period of reporting for domestic mill consumption of cotton for the 1957-58 season started 3 days after August 1, 1957 and ended 2 days after July 31, 1958. Consumption during the actual period covered was 7,983,360 bales. Adjusted to the August 1-July 31 marketing year, consumption was just above 8.0 million bales.

Mill Margins

The average spread between the price of a pound of cotton and its approximate cloth equivalent widened in August, reversing the downward trend of the previous 6 months. The spread averaged 22.30 cents in August against 21.65 in July and 25.09 in August a year ago. Prices for most types of cotton gray goods advanced slightly during August. The average value of cloth obtainable from a pound of cotton based on prices for 20 selected constructions was 56.98 cents. This compares with 56.79 cents a month earlier and 59.17 a year ago. The average price of the qualities of cotton assumed to be used in the manufacture of the 20 constructions was 34.68 cents in August, against 35.14 cents in July and 34.08 in August in 1957.

Table 4.--Fabric value, cotton price and mill margin, per pound, United States, by months, August 1956 to date

Month	Fabric value (20 constructions)			Cotton price			Mill margin		
	1956-	1957-	1958-	1956-	1957-	1958-	1956-	1957-	1958-
	1957	1958	1959	1957	1958	1959	1957	1958	1959
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Aug.	61.78	59.17	56.98	33.93	34.08	34.68	27.85	25.09	22.30
Sept.	61.74	58.86		33.93	33.78		27.81	25.08	
Oct.	63.21	58.36		34.09	34.34		29.12	24.02	
Nov.	62.93	58.13		34.35	35.77		28.58	22.36	
Dec.	62.54	58.55		34.43	35.74		28.11	22.81	
Jan.	62.00	58.57		34.79	35.13		27.21	23.44	
Feb.	61.11	58.24		35.07	34.98		26.04	23.26	
Mar.	60.52	57.86		34.70	34.75		25.82	23.11	
Apr.	60.18	57.45		34.68	34.70		25.50	22.75	
May	59.74	56.92		34.71	34.92		25.03	22.00	
June	59.52	56.74		34.74	35.03		24.78	21.71	
July	59.42	56.79		34.75	35.14		24.67	21.65	
Average	61.22	57.97		34.51	34.86		26.71	23.11	

The method of computing monthly average mill margins has been revised. The cloth price component now reflects wholesale prices for 20 constructions of cotton gray goods, compared with 17 heretofore. The cotton price component of the series was also expanded and now reflects landed prices, delivered group 201 mill points, for 4 growths of cotton--Southeastern, Memphis territory, Texas-Oklahoma, and California growths, with equal weight given each. Previously, prices were based only on Memphis territory growths.

Exports of Cotton to Decline

Exports of cotton from the United States in 1958-59 probably will be between 4 and 4.5 million running bales, compared with 5.7 million bales last season. This is a further decline from 1956-57 when exports totaled 7.6 million bales, the highest in 25 years.

Exports in July were about 469,000 bales, somewhat above a year earlier. In both years, however, July exports were the largest since 1933. The July build-up in both years was to meet deadlines under CCC export sales programs.

The estimate for reduced U. S. exports in 1958-59 is based on prospects for a static demand and increased competition in the foreign free world. Stocks in exporting countries are above a year ago, production is increasing and consumption in certain countries is pointing downward. Importers reduced their stocks last year. If world prices continue near their present levels there will be little incentive for importing countries to build up stocks unless consumption renews its upward trend. In most peacetime years the ratio of ending stocks to consumption in foreign countries as a whole ranged from 40 to 50 percent. On August 1, 1958, foreign free world stocks were near the upper limit of this range. At the same time, foreign exporters may be expected to make every effort to dispose of their augmented supplies. Furthermore, consignment stocks of U. S. cotton in certain foreign countries are reportedly large.

On the more favorable side for U. S. exports are these factors: (1) An overall improvement in foreign gold and dollar reserves from a year ago, (2) the continued high net dollar receipts of foreign countries from their transactions with the United States, and (3) the continuation of U. S. export programs. The trend towards increased foreign consumption may be resumed in time to increase substantially foreign demand later this season.

U. S. and Foreign Prices

At present, CIF prices on foreign markets for comparable qualities of foreign growths are under landed prices for U. S. cotton. But during most of the period that the CCC cotton export programs have been in effect, U. S. prices have been competitive with comparable qualities of cotton exported by foreign producers (table 19).

Government Financing
of Cotton Exports

The U. S. Government has allotted about 215 million dollars to finance the export of cotton in the fiscal year ending June 30, 1959. Most of these funds were appropriated for the 1957-58 fiscal year under the Mutual Security Act and Public Law 480. If completely used, these funds will finance the export of about 1.3 million bales of cotton. This compares with exports of about 2.3 million bales financed in the fiscal year 1958 (table 5). With the extension of Public Law 480 and authorizations under the Mutual Security Act appropriation for 1958-59, additional funds will be made available for cotton exports before the end of the fiscal year.

Table 5.--Special programs of the U. S. Government for financing cotton exports: Fiscal years beginning July 1, 1957 and 1958 ^{1/}

Program	1957-58		1958-59	
	Value	Quantity	Value	Quantity
		^{2/}		^{2/}
	Million dollars	Million bales	Million dollars	Million bales
Mutual Security Act	108.8	0.7	63.0	0.4
Export-Import Bank	112.7	.7	79.8	.5
Public Law 480				
Title I	133.0	.9	^{3/} 71.2	^{3/} .4
Title II	5.0	^{4/}	1.1	^{4/}
Total	359.5	2.3	215.1	1.3

^{1/} Authorized for delivery, shipments and disbursement. Authorizations made in 1957-58 but not shipped by June 30, 1958 are reported under 1958-59.

^{2/} Running bales, partly estimated.

^{3/} Excludes agreements with India, Burma and Ecuador amounting to about 14 million dollars for which purchase authorizations have been issued.

^{4/} Less than 50,000 bales.

The totals for 1957-58 do not include deliveries to barter contractors for export--these amounted to 420,000 bales mostly under previous year's contracts. New barter contracts have been negligible since more stringent barter conditions were applied in May 1957. Under P. L. 85-931, extending P. L. 480 for another year, barter is to be engaged in only when "in the best interest of the United States."

Under provisions of P. L. 85-931, extra-long staple and cotton products manufactured from upland or extra-long staple cotton are made available for sale for foreign currencies, with financing limited to the raw cotton content of such products.

CCC Sales for
Export

CCC sales for export during the period August 1, 1957-July 31, 1958 totaled 5.8 million bales (NO-C-9). It was estimated that close to 200,000 bales remained from the previous year's program (NO-C-8) for export during August 1-15, 1957. Since actual exports were below the combined total, penalties involved in non-exportation will have to be paid on 200,000 to 300,000 bales. Selling prices under NO-C-9 ranged from 6-7 cents below domestic market prices.

Sales for export during the current marketing year (NO-C-11) totaled 785,000 bales as of September 15. Recent sales have been relatively small--the one on September 15 totaled 14,353 bales, at an average price of 28.41 cents per pound. Sales a year earlier for export before August 1, 1958 totaled 3.7 million bales.

Under the payment-in-kind program, effective during the current marketing year, registrations through September 15 totaled 162,244 bales. The rate of payment is equal to 6.5 cents per pound.

CCC Stocks at
5-Year Low
Loan Entries High

On August 1, 1958 CCC stocks excluding cotton sold for export in 1958-59 totaled 2.8 million bales, 2.2 million below a year ago and the lowest since 1953. Aggregate sales during 1957-58 for export and unrestricted use amounted to 4.7 million bales (table 20). Net acquisitions from the 1957 crop totaled about 2.5 million bales. Including cotton sold for export after August 1, 1958, total CCC stocks of cotton amounted to 3.5 million bales.

Since August 1, fairly substantial quantities of the 1958 crop have gone under loan, as market prices on the 14 spot markets have averaged below the loan rate. Loan entries of upland cotton totaled 300,000 bales as of September 12 and 2,768,000 bales of all kinds of cotton remained in inventory. Thus total CCC stocks as of that date (owned and under loan) amounted to 3.1 million bales compared with 5.1 million bales on September 13, 1957.

Table 6.- CCC stocks of cotton, United States, 1958-59

Date	Total	Upland			Total	Extra-long staple 1/		
		Owned 2/	1958 loan			Secre- tary's account:	Owned	1958 loan
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bales	bales	bales	bales	bales	bales	bales	bales
1958								
Aug. 8	2,905	2,867	---	2,867	3/	38	---	38
Aug. 15	2,920	2,867	13	2,880	3/	4/40	---	40
Aug. 22	2,833	2,764	47	2,793	3/	40	---	40
Aug. 29	2,896	2,746	109	2,855	3/	4/41	---	41
Sept. 5	2,966	2,746	181	2,927	3/	39	---	39
Sept. 12	3,068	2,730	300	3,030	3/	38	---	38

1/ Includes American-Egyptian, Sealand and Sea-island. 2/ Estimated stock.
3/ Less than 500 bales. 4/ Adjusted.

Imports of Cotton

An estimated 140,000 bales of cotton were imported into the United States in 1957-58. Of this quantity, about 80,000 bales consisted of upland cotton, including 55,000 bales of Mexican cotton stapling 1 1/8 - 1 3/8 inches entered under the import quota for long staple cotton.

Imports of upland cotton during 1958-59 will be somewhat smaller, as a result of a revision of the extra-long staple import quota. Under the revision, proclaimed by the President on July 7, 1958, imports of cotton stapling 1 1/8 but less than 1 3/8" will be limited to about 13,000 bales, with a fourth of

Table 7.- Cotton: Imports, by staple length, United States, 1954 to date

Year beginning August 1	Rough under 3/4 inch	Under 1-1/8 inches	1-1/8 inches to 1-11/16 inches	1-11/16 inches and over	Total
	Bales 1/	Bales 1/	Bales 1/	Bales 1/	Bales 1/
1954	29,268	22,060	78,896	19,596	149,820
1955	28,073	22,325	71,664	15,377	137,439
1956	19,328	20,964	2/90,297	6,200	2/136,789
1957 3/	21,271	19,886	86,830	12,578	140,566

1/ Bales of 500 pounds gross weight. 2/ Includes 48,213 bales of stockpile cotton entered for consumption under the extra-long staple import quota. 3/ 11 months through June 1958.

this quantity reserved for Tanguis cotton from Peru. The remaining quota for cotton 1 3/8" or more amounts to about 82,000 bales. Under the import quota for upland cotton, maximum imports are about 30,000 bales of which imports from Mexico are limited to 18,500 bales. The rest of imports consists of Asiatic types, rough, harsh cotton under 3/4", for which the quota has been suspended.

The Bureau of the Customs reported that 99 percent of the 1958-59 import quotas for long staple cotton was filled in the period August 1-30, 1958. This amounted to about 94,000 bales. The import quota for cotton stapling under 1 1/8" opened on September 20: imports are estimated to have totaled about 20,000 bales, mostly from Mexico.

Carryover Declines-- "Free Stocks" Rise

The carryover on August 1, 1958 totaled 8.7 million bales, 2.6 million below a year ago and much lower than the record 14.5 million bales on hand on August 1, 1956.

Of the total carryover, about 1.6 million bales were held in consuming establishments, an increase of .4 million over a year ago. CCC stocks, including 690,000 bales sold under the 1958-59 sales programs, totaled 3.5 million bales. Thus "free stocks" were nearly 3.6 million bales, an increase of 1.6 million bales over a year ago. The volume of foreign cotton in the carryover was the smallest in more than 40 years.

Quality of Carryover Lowest on Record

The carryover on August 1, 1958 contained the largest proportion of the lower grades of upland cotton on record. Low Middling and lower grades made up 44 percent of the total compared with 31 percent in 1957. The proportion of Strict Middling and higher grades remained at the 30-year low of 7 percent set in 1957. As a result, the grade index of upland in the carryover was also the lowest on record, 89.4 (Middling White equals 100), compared with 91.9 last year and 94.0 in 1956. Cotton stapling 1" and shorter comprised 60 percent of the upland total, the lowest since 1945. The 2.5 million bales of 1957 crop upland cotton acquired by CCC on July 31, 1958 averaged lower in grade and shorter in staple than privately held stocks.

American-Egyptian cotton stocks also averaged slightly lower in grade and shorter in staple than a year earlier. Only 8 percent of the American-Egyptian cotton in the carryover was in Grades 1 and 2 compared with 41 percent a year earlier and 29 percent two years ago. American-Egyptian cotton stapling 1-1/2" and longer accounted for only 9 percent of end-season stocks compared with 11 percent a year earlier and 30 percent two years ago.

Table 8.- Upland cotton: Carryover by grade and staple groups,
United States, 1956-1958

Grade <u>1/</u> and staple	1956		1957		1958	
	Quan- tity	Per- centage	Quan- tity	Per- centage	Quan- tity	Per- centage
	1,000 bales	Percent	1,000 bales	Percent	1,000 bales	Percent
S. M. and higher	1,283	9	802	7	606	7
Middling	4,766	33	2,936	26	1,722	20
Strict Low Middling	4,938	34	4,025	36	2,454	29
Low Middling and lower	3,395	24	3,488	31	3,811	44
Total	14,382	100	11,251	100	8,593	100
Grade index (M white=100)	93.2		91.9		89.4	
29/32" and shorter	2,652	18	1,771	16	1,555	18
15/16" - 1"	3,422	24	3,807	34	3,531	42
1-1/32" - 1 3/32"	7,552	53	5,360	47	3,302	38
1-1/8" and longer	756	5	313	3	205	2
Total	14,382	100	11,251	100	8,593	100
Average staple thirty- seconds inches	32.2		32.0		31.7	

1/ White grades and grades of Colored cotton of approximately equivalent values.

With domestic production and imports estimated at 12.1 million bales, and domestic consumption and exports around 12.5 million bales, the carryover by August 1, 1959 would be reduced moderately. In any case, trade sources indicate that a considerable reduction in "free stocks" appears likely.

Extra-Long Staple Cotton

The foregoing discussion is concerned with all cotton produced in the United States, unless upland or extra-long staple cotton is specified. Statistical Bulletin No. 234 issued in July 1958 discussed in detail the extra-long staple cotton situation.

The total carryover of extra-long staple cotton on July 31, 1958 was reported by the Bureau of the Census at 127,500 bales, compared with 53,300 a year earlier. Of the 1958 total, 115,000 bales were American-Egyptian cotton, including about 41,500 bales remaining of the 50,000 bales released from the strategic stockpile, and 39,300 acquired by CCC from the 1957 crop loan.

The September 1 crop report indicates that the 1958 crop of American-Egyptian cotton will total nearly 82,000 running bales, about 2,000 more than in 1957 despite a 7 percent reduction in harvested acreage. Yields at 534 pounds per acre will be above 1957 but below previous records.

With imports limited to about 82,000 bales, the indicated total supply in 1958-59 will be close to 300,000 bales, compared to 227,000 in 1957-58.

Average support rates for the 1958 crop of extra-long staple cotton were announced on July 9, 1958. The minimum support rate for extra-long staple cotton was 53.95 cents per pound, reflecting 65 percent of the parity price of 83 cents per pound in effect for July. Support prices for the 1957 crop of extra-long staple cotton averaged 59.70 cents per pound, which was at a rate of 75 percent of parity. Nearly half of the 1957 crop of American-Egyptian cotton was acquired by CCC when the loan matured on July 31, 1958.

Most foreign extra-long staple cotton is currently priced considerably under American Egyptian. Foreign production in 1958 is likely to be materially above 1957. Thus, U. S. export possibilities appear limited to shipments under Government export programs. Therefore, even if domestic consumption should increase substantially in response to lower prices, an increase in carryover on August 1, 1958 appears likely.

Cotton Products Export Payments

During the 1957-58 marketing year, export payments were continued on cotton products that were exported. These payments were given to compensate domestic cotton textile producers for the cheaper cotton available to foreign mills through the CCC export program. Payments in the year ended July 31 amounted to about 15.5 million dollars and covered about 227 million pounds of products. These products ranged from waste to finished apparel. Details of the amount of payment and quantity covered by the payment by class of product are shown in table 17.

In August 1958, total payments amounted to about 1.1 million dollars and covered 16.5 million pounds of products. This compares with payments of about 1.2 million dollars covering about 17.1 million pounds of products during the same month a year earlier. (See table 17). The base rate in August and September, 1958 was 6.28 cents per pound.

Supply and Disappearance of Linters Lower

The small 1957 cotton crop was reflected in a 17-percent reduction in production of linters. With beginning stocks also lower, the total supply in 1957-58 was 2.2 million bales, nearly a half million below the previous year. As the drop in consumption and exports was of about the same magnitude, the carryover of 810,000 bales on August 1, 1958 was slightly below a year earlier and the smallest in 6 years.

Average prices in 1957-58 for most grades and staples were below the previous year. The downward trend was especially widespread during recent months.

With a larger 1958 cotton crop, production of linters will likely also increase even if an exceptionally large proportion of cottonseed is kept by farmers in anticipation of larger plantings in 1959. Continued price weakness, however, would discourage a rise in imports. Sales have improved since August and consumption should continue to increase with the pick-up in general business conditions. Thus no significant increase in carryover appears likely (table 9).

Table 9.--Supply and distribution of cotton linters,
United States, 1954 to date

Year begin- ning Aug. 1	Supply				Distribution			
	Stocks begin- ning of season	Pro- duction 1/	Net imports	Total 1/	Consump- tion	Exports	De- stroyed	Total
	1,000 bales 2/	1,000 bales 2/	1,000 bales 3/	1,000 bales	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1954	1,543	1,699	185	3,427	1,474	256	25	1,755
1955	1,491	1,703	204	3,397	1,789	396	---	2,185
1956	1,025	1,507	135	2,667	1,438	334	---	1,773
1957 4/	824	1,246	137	2,207	1,100	183	---	1,284
1958 4/	810							

1/ Includes production at gins and delinting plants.

2/ Running bales.

3/ Bales of 500 pounds gross weight.

4/ Preliminary.

Bureau of the Census.

Table 10.--Average price of linters by grade and staple,
by specified months and seasons 1/

Month and season	Felting grade							Chemical grade	
	Grade and staple 2/							:Differ-	
	2	3	4	5	6	7	Base	ential	
								3/	
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
	Seasons								
1956-57 av.	9.14	8.08	7.00	6.38	5.54	4.99	4.38	0.06	
1957-58 av.	8.62	7.93	6.93	6.38	5.30	4.49	3.31	.04	
	Months								
1957-58									
August	9.13	8.08	7.24	6.94	5.87	5.22	4.24	.06	
September	9.22	7.99	7.13	6.88	5.71	5.00	3.84	.05	
October	8.82	7.69	6.73	6.38	5.28	4.60	3.14	.04	
November	8.38	7.57	6.59	6.23	5.17	4.29	3.10	.04	
December	8.72	7.72	6.75	6.47	5.38	4.44	3.20	.04	
January	8.75	7.96	6.99	6.52	5.41	4.62	3.22	.04	
February	8.66	8.06	7.09	6.36	5.34	4.51	3.22	.04	
March	8.38	8.19	7.13	6.31	5.25	4.41	3.22	.04	
April	8.38	8.19	7.13	6.31	5.25	4.41	3.22	.04	
May	8.38	8.03	6.94	6.13	5.07	4.23	3.18	.04	
June	8.38	7.88	6.75	6.06	5.00	4.19	3.16	.04	
July	8.25	7.81	6.64	5.95	4.84	4.01	2.97	.04	

1/ Averages of prices quoted at Atlanta, Memphis, Dallas and Los Angeles, for linters uncompressed in car lots f.o.b. cottonseed oil mill points, excluding ports.

2/ Grade 2, staple 2; grade 3, staple 3; etc.

3/ Premiums and discounts for variations in cellulose content.

THE AGRICULTURAL ACT OF 1958

The Agricultural Act of 1958 (P. L. 85-835) was signed by the President on August 28. Effective with the 1959 crop, it sets a minimum national acreage allotment of 16 million acres. In addition, a national acreage reserve of 310,000 acres will be apportioned to small farms to maintain minimum farm allotments. Other main provisions of the new law are as follows: For each of the 1959 and 1960 crops of upland cotton each cooperating grower will have to elect for all the farms he operates between plans A and B (as indicated in our tabulation) on basis of a final price support level announced

by the Secretary of Agriculture no later than January 31. The parity price will relate to Middling 7/8" cotton and support will be determined by the "Supply-Percentage" formula in current use.

Provision	Choice A	Choice B
Acreage	Farm operators must stay within their acreage allotments	Farm operators may plant up to 40 percent in excess of their acreage allotments under choice A. The Secretary of Agriculture has announced that for 1959 the full 40 percent increase over choice A allotments will be permitted.
Support level	For 1959: 80-90 percent of parity. For 1960: 75-90 percent of parity.	15 percent of parity below the level of support for growers electing choice A, or For 1959: not less than 65 percent of parity. For 1960: not less than 60 percent of parity.
Means of support	Purchase program	Loans, purchases or other operations.
Sales by CCC during Aug. 1, 1959-July 31, 1961:	For unrestricted use at not less than 110 percent of the current level of price support for choice B cotton. Sales for exports are not affected by the new law.	

For the 1961 and subsequent crops the "Supply-Percentage" formula will be abandoned. The Secretary will set supports, after considering supply and demand factors, at between 70 and 90 percent of parity for 1961 and between 65 and 90 percent thereafter. The base quality for parity and price support purposes will be "the average of the crop" rather than Middling 7/8". CCC sales for unrestricted use, beginning August 1, 1961, will be at a minimum of 115 percent of the support price plus reasonable carrying charges, except that CCC can sell at market prices the quantity by which the national marketing quota is below estimated disappearance, but not to exceed a million bales.

Table 11.--Cotton, lint and seed: Value of production and Soil Bank acreage reserve participation payments, crop years, 1956-57 and 1957-58

State	1956-57			1957-58			Change from 1956-57
	Production:	Soil Bank	Total	Production:	Soil Bank	Total	
	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	1,000 dol.	Pct.
Arizona	152,694	2,388	155,082	146,098	4,879	150,977	-2.7
California	271,113	4,466	275,579	290,553	5,715	296,268	+7.5
Nevada	434	92	526	566	5	571	+8.6
New Mexico	58,224	1,511	59,735	43,094	1,911	45,005	-24.7
Total West	482,465	8,457	490,922	480,311	12,510	492,821	+0.4
Oklahoma	43,045	5,168	48,213	35,286	7,229	42,515	-11.8
Texas	632,445	44,169	676,614	561,923	45,650	607,573	-10.2
Total Southwest ^{1/}	675,491	49,337	724,828	597,209	52,879	650,088	-10.3
Arkansas	258,611	6,679	265,290	172,229	12,570	184,799	-30.4
Illinois	476	1	477	172	6	178	-62.7
Kentucky	1,824	18	1,842	985	128	1,113	-39.6
Louisiana	105,277	7,976	111,253	60,163	5,555	65,718	-42.0
Mississippi	298,289	770	299,059	176,071	29,944	206,015	-31.1
Missouri	78,079	141	78,220	30,858	1,939	32,797	-58.1
Tennessee	101,453	1,866	103,319	73,960	6,122	80,082	-22.5
Total Delta	844,009	17,451	861,460	514,438	56,264	570,702	-33.8
Alabama	136,265	9,714	145,979	88,618	17,304	105,922	-27.5
Florida	2,439	917	3,356	1,869	609	2,478	-26.2
Georgia	104,926	13,678	118,604	69,332	16,818	86,150	-27.4
North Carolina	61,826	2,442	64,268	39,547	12,006	51,553	-19.8
South Carolina	91,988	11,950	103,938	60,907	12,753	73,660	-29.1
Virginia	2,080	33	2,113	1,477	248	1,725	-18.4
Total Southeast	399,524	38,734	438,258	261,750	59,738	321,488	-26.7
Total United States ^{1/}	2,401,489	2/113,980	2,515,469	1,853,708	2/181,391	2,035,099	-19.1

^{1/} Southwest includes Kansas and total U. S. includes Maryland. 2/ 1956-57 total includes Soil Bank payments with respect to the 1956 crop of 26.4 million dollars and 87.6 million dollars with respect to the 1957 crop. 1957-58 total includes the balance of the 1957 crop payments of 64.7 million dollars and 116.7 million dollars with respect to the 1958 crop. Maximum payments for the 1958 crop are estimated at 270.2 million dollars.

Crop Reporting Board AMS and Commodity Stabilization Service.

Table 12 --Cotton: Supply and distribution, United States, 1925 to date

Year begin- ning Aug. 1	Supply					Distribution				
	Ginnings				City crop	Total 1/	Net- ex- ports	Mill consump- tion	De- stroyed	Total 1/
	Carry- over Aug. 1	Current crop less ginnings prior to August 1	New crop prior to Aug. 1	Net imports (total less re- exports)						
	Aug. 1	of cur- rent season	end of season							
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1925	1,610	15,961	48	314		17,933	8,045	6,456	50	14,551
1926	3,543	17,707	163	382		21,794	10,917	7,190	70	18,177
1927	3,762	12,621	89	321		16,793	7,529	6,834	20	14,383
1928	2,537	14,208	87	442		17,273	8,038	7,091	18	15,147
1929	2,312	14,461	78	368		17,219	6,675	6,106	25	12,806
1930	4,530	13,677	7	99		18,314	6,757	5,263	28	12,048
1931	6,370	16,622	71	107		23,169	8,707	4,866	62	13,635
1932	9,678	12,639	171	124		22,612	8,418	6,137	30	14,585
1933	8,165	12,493	100	137		20,894	7,531	5,700	40	13,271
1934	7,744	9,372	94	107		17,317	4,767	5,361	30	10,158
1935	7,208	10,326	41	155		17,730	5,971	6,351	35	12,357
1936	5,409	12,100	143	249		17,901	5,433	7,950	45	13,428
1937	4,499	18,109	158	158		22,924	5,555	5,748	65	11,408
1938	11,533	11,465	137	132		23,268	3,325	6,858	66	10,249
1939	13,033	11,344	32	159		24,568	6,163	7,784	75	14,022
1940	10,564	12,266	2	188		23,020	1,112	9,722	70	10,904
1941	12,166	10,493	49	252		22,959	1,125	11,170	50	12,345
1942	10,640	12,389	107	166		23,305	1,480	11,100	60	12,640
1943	10,657	11,021	48	129		21,856	1,138	9,943	50	11,131
1944	10,744	11,791	133	190		22,858	2,007	9,568	50	11,625
1945	11,164	8,681	172	343		20,359	3,613	9,163	60	12,836
1946	7,326	8,346	194	270	35	16,170	3,544	10,025	16	13,585
1947	2,530	11,364	259	234	26	14,412	1,968	9,354	20	11,342
1948	3,080	14,321	298	163	30	17,892	4,748	7,795	35	12,578
1949	5,287	15,611	283	245	27	21,453	5,769	8,851	37	14,657
1950	6,846	9,625	223	188	28	16,910	4,108	3/10,509	27	14,644
1951	2,278	14,852	176	72	40	17,418	5,515	3/9,196	35	14,746
1952	2,789	14,779	346	193	42	18,149	3,048	3/9,461	50	12,559
1953	5,605	15,971	388	142	43	22,149	3,760	8,576	75	12,411
1954	9,728	13,230	314	146	46	23,464	3,445	8,841	60	12,346
1955	11,205	14,228	405	137	47	26,022	2,214	3/9,210	---	11,424
1956	14,529	12,746	231	4/136	50	4/27,644	7,593	3/8,608	---	16,202
1957 5/	11,323	10,650	213	141	58	22,385	5,708	3/8,010	---	13,718
1958 6/	8,745	12,000	140	140	50	20,935	---	---	---	12,500

1/ Totals were made before data were rounded to thousands. 2/ Running bales except "Net imports" which is in bales of 500 pounds each. 3/ Adjusted to period August 1-July 31.

4/ Imports include but total supply excludes 48,213 bales of stockpile cotton entered for consumption under the extra-long staple import quota. 5/ Preliminary. 6/ Estimated.

Table 1 of Annual Report of the Bureau of the Census "Cotton Production and Distribution" except for 1957 and 1958 which are from subsequent Census Reports.

Table 13.-Cotton: Harvested acreage by regions and each region as a percentage of total harvested acreage, United States, 1930 to date

Crop year begin- ning Aug. 1	West 1/		Southwest 2/		Delta 3/		Southeast 4/		Total
	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres	Per- cent	1,000 acres
1930	608	1.4	20,069	47.3	11,123	26.2	10,644	25.1	42,444
1931	493	1.3	18,132	46.8	10,541	27.3	9,539	24.6	38,704
1932	348	1.0	16,443	45.7	10,351	28.9	8,749	24.4	35,891
1933	443	1.5	13,930	47.4	7,921	27.0	7,089	24.1	29,383
1934	449	1.7	12,746	47.4	6,990	26.0	6,680	24.9	26,866
1935	468	1.7	12,976	47.2	7,234	26.3	6,831	24.8	27,509
1936	692	2.3	13,849	46.6	8,120	27.3	7,094	23.8	29,755
1937	1,078	3.2	14,912	44.4	9,296	27.6	8,337	24.8	33,623
1938	638	2.6	10,441	43.1	6,887	28.4	6,283	25.9	24,248
1939	608	2.6	10,304	43.3	6,889	28.9	6,004	25.2	23,805
1940	675	2.8	10,294	43.2	6,835	28.6	6,056	25.4	23,861
1941	719	3.2	9,376	42.2	6,513	29.3	5,628	25.3	22,236
1942	756	3.3	9,829	43.5	6,520	28.9	5,497	24.3	22,602
1943	601	2.8	9,280	43.0	6,435	29.7	5,294	24.5	21,610
1944	559	2.8	8,430	43.1	6,031	30.7	4,597	23.4	19,617
1945	587	3.4	6,885	40.5	5,355	31.4	4,201	24.7	17,029
1946	622	3.5	7,020	39.9	5,601	31.9	4,342	24.7	17,584
1947	922	4.3	9,472	44.5	6,388	29.9	4,548	21.3	21,330
1948	1,294	5.6	9,638	42.1	7,148	31.2	4,831	21.1	22,911
1949	1,611	5.9	12,400	45.2	7,775	28.3	5,653	20.6	27,439
1950	1,026	5.8	7,495	41.9	5,493	30.8	3,829	21.5	17,843
1951	2,179	8.1	13,335	49.4	6,650	24.7	4,785	17.8	26,949
1952	2,357	9.1	11,920	46.0	6,633	25.6	5,011	19.3	25,921
1953	2,347	9.6	9,920	40.8	7,027	28.9	5,046	20.7	24,341
1954	1,509	7.8	8,660	45.0	5,459	28.4	3,623	18.8	19,251
1955	1,287	7.6	7,690	45.5	4,746	28.0	3,206	18.9	16,928
1956	1,290	8.3	6,915	44.3	4,441	28.4	2,969	19.0	15,615
1957	1,248	9.2	6,445	47.5	3,683	27.2	2,182	16.1	13,558
1958 5/	1,298	10.9	5,800	48.5	3,268	27.3	1,595	13.3	11,960

1/ Includes California, Arizona, New Mexico and Nevada.

2/ Includes Texas, Oklahoma and Kansas.

3/ Includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois and Kentucky.

4/ Includes Virginia, North Carolina, South Carolina, Georgia, Florida and Alabama.

5/ Crop Reporting Board report of September 8, 1958.

Table 14.--Cotton: Yield per acre on harvested acreage,
United States and regions, 1930 to date

Year	West 1/		Southwest 2/		Delta 3/		Southeast 4/		U. S.	
	Actual	Trend	Actual	Trend	Actual	Trend	Actual	Trend	Actual	Trend
		5/		5/		5/		5/		5/
	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.
1930	409	391	117	145	154	202	221	209	157	179
1931	381	402	174	142	248	200	233	211	212	178
1932	372	422	163	139	181	210	176	218	174	182
1933	440	442	196	144	205	229	240	231	213	194
1934	497	461	102	150	216	240	236	235	172	202
1935	459	481	130	154	210	259	245	238	185	211
1936	514	507	111	156	278	263	250	243	199	215
1937	539	517	190	157	350	278	288	246	270	222
1938	538	518	167	156	318	297	229	251	236	228
1939	587	514	157	163	324	311	243	257	238	238
1940	616	518	189	169	289	331	280	269	252	250
1941	460	513	173	173	314	336	206	276	232	256
1942	448	518	183	167	376	330	284	275	272	253
1943	463	527	166	169	336	329	285	281	254	256
1944	497	525	187	171	393	340	359	293	299	264
1945	470	525	145	179	326	341	310	286	254	268
1946	584	559	132	182	292	341	280	286	236	272
1947	616	578	191	180	314	335	286	292	267	271
1948	567	597	176	180	421	338	351	291	311	274
1949	620	613	257	185	301	337	213	282	282	277
1950	764	657	204	195	307	345	209	281	269	286
1951	625	683	163	211	322	372	331	294	269	307
1952	629	721	164	220	366	392	277	302	280	322
1953	646	766	230	233	385	389	275	300	324	331
1954	862	814	235	245	395	413	296	319	341	354
1955	818		281		536		405		417	
1956	957		269		499		359		409	
1957	974		290		392		334		388	
1958 6/	1,050		370		518		383		486	

1/ West includes California, Arizona, New Mexico and Nevada.

2/ Southwest includes Texas, Oklahoma and Kansas.

3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois and Kentucky.

4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama.

5/ Trend yield is 9-year centered average yield.

6/ Preliminary, Crop Reporting Board report of September 8, 1958.
Crop Reporting Board.

Table 15.--Production of cotton by regions, United States, 1930 to date

Crop year begin- ning Aug. 1	Production					Percentage of U. S. crop			
	West	South- west	Delta States	South- east	United States	West	South- west	Delta States	South- east
	<u>1/</u>	<u>2/</u>	<u>3/</u>	<u>4/</u>		<u>1/</u>	<u>2/</u>	<u>3/</u>	<u>4/</u>
	1,000 bales 500 lb. <u>gr.wt.</u>	1,000 bales 500 lb. <u>gr.wt.</u>	1,000 bales 500 lb. <u>gr.wt.</u>	1,000 bales 500 lb. <u>gr.wt.</u>	1,000 bales 500 lb. <u>gr.wt.</u>	<u>Pct.</u>	<u>Pct.</u>	<u>Pct.</u>	<u>Pct.</u>
1930	519	4,892	3,589	4,933	13,932	4	35	26	35
1931	393	6,582	5,464	4,658	17,097	2	39	32	27
1932	270	5,584	3,921	3,228	13,003	2	43	30	25
1933	407	5,694	3,389	3,556	13,047	3	44	26	27
1934	466	2,722	3,157	3,291	9,636	5	28	33	34
1935	449	3,523	3,171	3,495	10,638	4	33	30	33
1936	774	3,223	4,724	3,708	12,399	6	26	38	30
1937	1,214	5,927	6,787	5,017	18,946	6	31	36	27
1938	716	3,649	4,572	3,007	11,943	6	31	38	25
1939	747	3,372	4,645	3,052	11,817	6	29	39	26
1940	868	4,036	4,122	3,540	12,566	7	32	33	28
1941	691	3,370	4,266	2,417	10,744	6	31	40	23
1942	706	3,746	5,108	3,256	12,817	6	29	40	25
1943	580	3,207	4,502	3,138	11,427	5	28	39	28
1944	579	3,280	4,939	3,432	12,230	5	27	40	28
1945	576	2,079	3,644	2,716	9,015	7	23	40	30
1946	758	1,931	3,413	2,539	8,640	9	22	39	30
1947	1,185	3,767	4,192	2,716	11,860	10	32	35	23
1948	1,532	3,527	6,282	3,536	14,877	10	24	42	24
1949	2,087	6,650	4,878	2,512	16,128	13	41	30	16
1950	1,639	3,188	3,518	1,667	10,014	16	32	35	17
1951	2,842	4,536	4,467	3,304	15,149	19	30	29	22
1952	3,098	4,072	5,068	2,901	15,139	21	27	33	19
1953	3,167	4,754	5,646	2,899	16,465	19	29	34	18
1954	2,716	4,233	4,507	2,240	13,696	20	31	33	16
1955	2,201	4,502	5,313	2,705	14,721	15	31	36	18
1956	2,578	3,876	4,629	2,227	13,310	19	29	35	17
1957	2,539	3,895	3,011	1,520	10,964	23	36	27	14
1958	2,840	4,470	3,522	1,273	12,105	23	37	29	11

1/ West includes California, Arizona, New Mexico and Nevada.

2/ Southwest includes Texas, Oklahoma and Kansas.

3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky.

4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama.

5/ Crop Reporting Board report of September 8, 1958.

Crop Reporting Board.

Table 16.--Cotton: Acreage, production and yield forecast, by States, crop of 1958 with comparisons: September 8, 1958

State	1958 Acreage for harvest 1/	Lint yield per harvested acre			Production 2/			
		Average 1947-56	1957	Indi- cated 1958	Average 1947-56	1957 crop	1958 crop indi- cated Sept.1:	Percent change from 1957
	1,000 acres	Pounds	Pounds	Pounds	1,000 bales 3/	1,000 bales 3/	1,000 bales 3/	Percent
North Carolina	270	324	321	382	441	231	215	- 7
South Carolina	355	306	329	379	628	344	280	-19
Georgia	398	276	333	386	681	396	320	-19
Tennessee	410	383	427	527	583	415	450	+ 8
Alabama	544	307	346	388	884	530	440	-17
Mississippi	1,145	389	388	503	1,759	1,081	1,200	+11
Missouri	300	400	281	520	399	179	325	+82
Arkansas	1,030	374	416	527	1,458	981	1,130	+15
Louisiana	375	389	380	525	639	348	410	+18
Oklahoma	420	175	234	309	374	263	270	+ 3
Texas	5,380	222	295	375	3,937	3,632	4,200	+16
New Mexico	178	573	619	769	269	236	285	+21
Arizona	384	777	1,037	1,094	687	763	875	+15
California	733	714	1,035	1,097	1,348	1,537	1,675	+ 9
Other States 4/	38	300	316	378	49	28	30	+ 7
United States	11,960	317	388	486	14,136	10,964	12,105	+10
American								
Egyptian 5/	75.4	426	485	534	41.6	81.9	83.9	+ 2

1/ Preliminary.

2/ Production ginned and to be ginned.

3/ Bales of 500 pounds gross weight. A 500-pound bale contains about 480 net pounds of lint.

4/ Includes Virginia, Florida, Illinois, Kentucky, Kansas and Nevada.

5/ Included in State and United States totals.

Table 17.--Cotton products export program: Classes of cotton products and equalization payments, annual 1956-57, 1957-58 and August 1958

Class	Principal item of export	Equalization payments					
		August 1956-July 1957			August 1957-July 1958		
		Value	Quantity	Value	Quantity	Value	Quantity
		Dollars	Pounds	Dollars	Pounds	Dollars	Pounds
A	Card strips, comber noils, spinners laps and roving waste	2,834,559.02	48,513,948	2,399,501.98	43,236,677	297,243.00	5,499,873
B	Picker laps and cotton batting	3,971.44	60,314	10,784.98	161,241	86.20	1,367
C	Sliver, sliver laps, ribbon laps, roving, and drawing sliver	2,145.94	27,530	1,082.21	15,575	29.70	415
D	Gray or unfinished yarn, twine, cordage, and rope	1,077,921.86	14,716,836	1,027,756.28	14,670,168	45,324.63	663,474
E	Gray fabrics, absorbent cotton, and full finished yarn	1,702,729.01	22,646,463	2,253,920.53	31,404,932	107,918.30	1,533,398
F	Knitted articles	58,966.05	789,623	84,108.40	1,149,736	6,119.26	86,787
G	Finished fabrics	6,181,370.70	78,211,898	7,014,126.71	92,831,017	438,209.87	5,918,333
H	Articles manufactured from fabrics	874,552.37	9,723,027	1,163,904.85	13,615,229	77,573.55	929,150
I	Coated and rubberized yarns and fabrics, absorbent cotton, twine, cordage, rope, and fabrics, consisting of a mixture of fibers, containing not less than 50 percent by weight of cotton	185,381.76	4,121,665	287,699.45	6,685,753	21,703.90	517,340
J	Coated, rubberized and impregnated articles manufactured from fabrics consisting of a mixture of fibers, containing not less than 50 percent by weight of cotton	56,095.71	1,043,778	91,496.37	1,796,331	8,767.62	175,767
K	Gray or finished fabrics one yard or more but less than ten yards in length	818,720.41	14,241,310	990,545.45	17,927,549	46,520.71	865,483
L	Coated and rubberized fabrics and fabrics consisting of a mixture of fibers containing not less than 50% by weight of cotton, one yard or more but less than ten yards in length	13,341.27	388,887	24,099.19	737,160	1,503.88	46,763
M	Articles manufactured from gray fabrics; bags; and mops	86,242.57	1,099,076	200,278.37	2,626,925	17,107.81	224,401
	Total	13,895,098.11	195,584,355	15,549,304.77	226,858,293	1,068,108.43	16,462,551

Commodity Stabilization Service.

Table 18.--Cotton: Exports, by staple length and by countries of destination, United States, June and July 1958 and cumulative totals since August 1, 1957

Country of destination	June 1958				July 1958				Cumulative totals, crop year 1957-58			
	1-1/8 inches and over		Under 1 inch		1-1/8 inches and over		Under 1 inch		1-1/8 inches and over		Under 1 inch	
	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Running bales	Total
Europe												
United Kingdom	312	29,741	12,549	42,602	281	22,703	13,470	36,454	40,092	372,892	263,744	676,728
Austria	927	783	901	2,611	393	3,269	777	4,439	8,827	38,398	5,613	52,833
Belgium and Luxembourg	567	2,960	1,209	4,736	760	5,004	3,246	9,010	10,461	139,229	25,924	175,614
Denmark	0	100	0	100	0	500	500	1,000	4,984	16,309	3,885	25,178
Eire	0	140	0	140	0	366	40	406	0	4,810	255	5,065
Finland	0	44	0	44	0	400	0	400	1,689	16,597	0	18,286
France	6,186	31,497	4,054	41,737	8,245	54,096	6,118	68,459	51,635	269,567	32,494	354,096
Germany (West)	2,005	19,059	1,269	22,333	2,925	23,033	1,384	27,342	77,553	489,320	33,698	600,571
Italy	1,081	28,961	7,320	37,362	957	32,027	7,941	40,525	28,722	434,021	87,635	550,378
Netherlands	705	4,169	173	5,047	1,577	5,980	2,440	9,997	23,094	80,277	6,374	109,745
Norway	0	115	5	420	0	259	100	359	0	11,955	461	12,416
Portugal	0	1,569	25	1,594	0	345	86	431	1,025	16,872	4,840	22,737
Spain	3,192	16,741	2,454	22,387	4,015	12,917	1,288	18,220	52,212	141,149	13,238	206,599
Sweden	0	6,261	465	6,726	0	11,358	992	12,350	3,252	108,620	12,133	124,005
Switzerland	567	2,942	454	3,963	100	1,159	37	1,296	19,592	51,466	6,127	77,185
Trieste	0	0	0	0	87	592	0	679	753	5,804	668	7,225
Yugoslavia	1,053	24,345	6,995	32,393	1,187	22,506	5,409	29,102	3,278	85,271	21,743	110,292
Other	0	22,106	1,127	23,233	0	15,794	2,819	18,613	579	192,888	47,792	241,259
Total Europe	16,595	191,833	39,000	247,428	20,527	212,308	46,247	279,082	327,748	2,475,845	566,624	3,370,217
Other Countries:												
Canada	711	22,649	1,446	24,806	1,363	15,184	486	17,033	7,600	222,139	30,940	260,679
Colombia	446	4,010	270	4,726	571	2,289	0	2,860	17,458	48,735	776	66,969
Bolivia	0	0	0	0	0	0	0	0	0	0	0	0
Chile	86	0	0	86	88	747	22	857	13,733	19,913	384	34,030
India	3,026	334	0	3,360	1,148	365	0	1,513	101,568	9,271	0	110,839
Pakistan	1,032	100	0	1,132	4,285	181	0	4,466	9,861	526	0	10,387
Indonesia	0	972	0	972	0	900	0	900	493	19,022	10,111	29,626
Korea	95	6,205	17,460	23,760	0	4,038	9,652	13,690	2,704	36,202	159,038	197,944
Hong Kong	20	1,340	7,851	9,211	0	1,772	13,045	14,817	948	11,784	121,539	134,271
Taiwan	0	1,011	17,066	18,077	422	2,382	10,893	13,697	1,232	7,336	97,646	106,214
Japan	1,029	25,909	45,086	72,024	1,175	31,743	69,985	102,903	21,128	541,957	564,086	1,127,171
Australia	372	5,563	1,457	7,392	153	2,137	0	2,290	2,495	58,828	1,944	63,267
Morocco	0	131	0	131	0	302	0	302	0	8,515	1,091	9,606
Union of South Africa	264	2,401	1,106	3,771	239	1,981	867	3,087	3,230	22,532	9,654	35,416
Other	4,629	9,691	2,238	16,558	188	9,629	1,697	11,514	29,386	108,293	23,018	160,697
World total	28,305	272,149	132,980	433,434	30,159	285,998	152,894	469,011	539,584	3,590,898	1,586,851	5,717,333

1/ Includes American Egyptian and Sea Island cotton.

Bureau of the Census.

Table 19.--Foreign spot prices per pound including export taxes 1/ and CCC average sales prices at average location in the United States, crop year 1957-58, July and August 1958 2/

Market	Foreign		United States	
	Quality	Price per pound <u>3/</u>	Price per pound <u>4/</u>	Quality <u>5/</u>
		Cents	Cents	
		Crop year, 1957-58		
Bombay, India	Broach			
	Vijay, fine	26.98	23.73	SLM 15/16"
Karachi, Pakistan	289 F Sind			
	fine S G	28.86	25.32	SLM 1"
Izmir, Turkey	Acala II	6/42.79	31.12	M 1-1/16"
Sao Paulo, Brazil	Type 5	39.30	24.46	SLM 31/32"
Matamoros, Mexico	M 1-1/32"	7/30.38	30.22	M 1-1/32"
Lima, Peru	Tanguis type 5	30.36	28.61	SLM 1-3/16"
Alexandria, Egypt	Ashmouni good	43.42	32.40	M 1-1/8"
		July, 1958		
Bombay, India	Broach			
	Vijay, fine	26.84	24.14	SLM 15/16"
Karachi, Pakistan	289 F Sind			
	fine S G	29.58	25.84	SLM 1"
Izmir, Turkey	Acala II	8/	31.86	M 1-1/16"
Sao Paulo, Brazil	Type 5	22.15	24.94	SLM 31/32"
Matamoros, Mexico	M 1-1/32"	7/27.87	31.00	M 1-1/32"
Lima, Peru	Tanguis type 5	29.15	29.46	SLM 1-3/16"
Alexandria, Egypt	Ashmouni good	41.65	33.14	M 1-1/8"
		August, 1958		
Bombay, India	Broach			
	Vijay, fine	26.17	23.74	SLM 15/16"
Karachi, Pakistan	289 F Sind			
	fine S G	29.79	25.45	SLM 1"
Izmir, Turkey	Acala II	6/47.28	31.47	M 1-1/16"
Sao Paulo, Brazil	Type 5	23.65	24.54	SLM 31/32"
Matamoros, Mexico	M 1-1/32"	7/27.53	30.60	M 1-1/32"
Lima, Peru	Tanguis type 5	29.52	29.08	SLM 1-3/16"
Alexandria, Egypt	Ashmouni good	41.73	32.74	M 1-1/8"

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis.
3/ Average of prices collected once each week. 4/ Net weight price for U. S. is CCC average sales price + 0.96. Price for each month is the average of prices at average location for all sales made during the month. 5/ Quality of U. S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ Spot price less 35 percent export subsidy paid by Turkish Government. 7/ Delivered at Brownsville. Net weight price = actual price + 0.96. 8/ No quotation.

Table 20.--CCC stocks of cotton, United States, 1957-58

Date after August 1		Grand total	Upland			Extra-long staple 1/			
			Owne d 2/	1957 loan	Total	Secre- tary's account	Owne d	1957 loan	Total
			bales	bales	bales	bales	bales	bales	bales
1957									
August	2	5,184	5,182	---	5,182	3/	2	---	2
August	9	5,184	5,182	3/	5,182	3/	2	---	2
August	16	5,122	5,120	3/	5,120	3/	2	---	2
August	23	5,113	5,108	3	5,111	3/	2	---	2
August	30	5,091	5,079	10	5,089	3/	2	---	2
September	6	5,098	5,069	27	5,096	3/	2	---	2
September	13	5,092	5,026	64	5,090	3/	2	---	2
September	20	5,149	5,025	122	5,147	3/	2	---	2
September	27	5,188	5,007	179	5,186	3/	2	---	2
October	4	5,245	5,007	236	5,243	3/	2	---	2
October	11	5,307	4,997	308	5,305	3/	2	---	2
October	18	5,405	4,996	407	5,403	3/	2	---	2
October	25	5,512	4,978	532	5,510	3/	2	---	2
November	1	5,626	4,977	647	5,624	3/	2	---	2
November	8	5,712	4,957	753	5,710	3/	2	---	2
November	15	5,840	4,957	881	5,838	3/	2	3/	2
November	22	5,919	4,930	986	5,916	3/	2	1	3
November	29	5,987	4,930	1,053	5,983	3/	2	2	4
December	6	5,564	4,428	1,132	5,560	3/	2	2	4
December	13	5,298	4,067	1,226	5,293	3/	2	3	5
December	20	5,437	4,067	1,363	5,430	3/	2	5	7
December	27	5,004	3,496	1,500	4,996	3/	2	6	8
1958									
January	3	4,875	3,182	1,684	4,866	3/	2	7	9
January	10	5,141	3,182	1,949	5,131	3/	2	8	10
January	17	4,882	2,710	2,163	4,873	3/	1	8	9
January	24	4,732	2,325	2,396	4,721	3/	1	10	11
January	31	4,947	2,305	2,626	4,931	3/	1	15	16
February	7	5,093	2,305	2,769	5,074	3/	1	18	19
February	14	4,807	1,926	2,858	4,784	3/	1	22	23
February	21	4,882	1,924	2,930	4,854	3/	1	27	28
February	28	4,799	1,784	2,983	4,767	3/	1	31	32
March	7	4,819	1,768	3,017	4,785	3/	1	33	34
March	14	4,814	1,714	3,065	4,779	3/	1	34	35
March	21	4,782	1,661	3,085	4,746	3/	1	35	36
March	28	4,733	1,594	3,101	4,695	3/	1	37	38
April	4	4,662	1,525	3,098	4,623	3/	1	38	39
April	11	4,624	1,479	3,105	4,584	3/	1	39	40
April	18	4,591	1,452	3,100	4,552	3/	1	38	39
April	25	4,528	1,375	3,114	4,489	3/	1	38	39
May	2	4,510	1,352	3,119	4,471	3/	1	38	39
May	9	4,430	1,279	3,112	4,391	3/	1	38	39
May	16	4,375	1,279	3,057	4,336	3/	1	38	39
May	23	4,156	1,103	3,014	4,117	3/	1	38	39
May	30	4,067	1,049	2,979	4,028	3/	1	38	39
June	6	3,757	783	2,936	3,719	3/	1	37	38
June	13	3,652	720	2,894	3,614	3/	1	37	38
June	20	3,513	622	2,853	3,475	3/	1	37	38
June	27	3,307	481	2,788	3,269	3/	1	37	38
July	4	3,270	481	2,751	3,232	3/	1	37	38
July	11	3,159	397	2,724	3,121	3/	1	37	38
July	18	3,098	397	2,663	3,060	3/	1	37	38
July	25	3,028	380	2,610	2,990	3/	1	37	38
August	4/ 1	2,844	2,804	---	2,804	3/	40	---	40

1/ Includes American Egyptian, Sealand and Sea Island. 2/ Estimated stock. 3/ Less than 500 bales.

4/ Reflects final adjustments.

Table 21.--CCC sales and transfers effective during the 1956, 1957 and 1958 marketing years

Program	Dates of sales or transfers	Dates of exportation	Total sold	
			During period	Cumulative
			<u>Bales</u>	<u>Bales</u>
Export sales				
Upland cotton				
NO-C-7 1/	Jan. 3, 1956-Feb. 26, 1956	Jan. 3, 1956-Aug. 31, 1956	1,000,000	1,000,000
NO-C-8	Apr. 24, 1956-July 24, 1956 Sept. 4, 1956-Aug. 6, 1957	Aug. 1, 1956-Aug. 15, 1957 do.	3,002,487 4,744,713	3,002,487 7,747,200
NO-C-9	Mar. 19, 1957-July 23, 1957 Aug. 6, 1957-July 21, 1958	Aug. 16, 1957-July 31, 1958 do.	3,540,124 2,307,362	3,540,124 5,847,486
NO-C-11	May 12, 1958-July 23, 1958 Aug. 6, 1958-Sept. 15, 1958	Aug. 1, 1958-July 31, 1959 do.	690,264 94,134	690,264 784,398
Sales for unrestricted use:				
Upland cotton				
NO-C-5	Mar. 18, 1957-May 13, 1957 Oct. 14, 1957-June 6, 1958	--- ---	49,784 1,728,126	49,784 1,777,910
American-Egyptian cotton:				
NO-C-6	Nov. 6, 1957-Jan. 1, 1958 Aug. 28, 1958-Sept. 3, 1958	--- ---	164 2,810	164 2,974
NO-C-10 2/	Aug. 21, 1957-Jan. 29, 1958 Aug. 6, 1958-Sept. 15, 1958	--- ---	7,158 1,416	7,158 1,416
Transfers to ICA for PL 480 Title II grants				
Upland cotton				
	June 28, 1957-July 13, 1957 Aug. 15, 1957-June 6, 1958 Aug. 27, 1958	June 28, 1957-July 13, 1957 Aug. 14, 1957-July 17, 1958 Aug. 27, 1958	2,335 24,458 1,002	2,335 26,593 27,595

1/ Limited to 1953 and prior-crop cotton, 15/16" and shorter.

2/ Sale of cotton transferred to CCC from the strategic stockpile.

Table 22.--Cotton, manmade fibers and wool used by the military forces, United States,
by quarters, July 1954 to date

Year and quarter	Quantity			
	Cotton	Manmade fibers	Wool clean basis	
	1,000 bales	1,000 pounds	1,000 pounds	
1954				
July-September	23.0	11,028	398	291
October-December	23.7	11,396	942	321
1955				
January-March	21.0	10,062	583	424
April-June	13.7	6,583	1,074	3,321
July-September	12.4	5,929	897	2,835
October-December	19.4	9,335	937	1,932
Total 1/	66.5	31,909	3,491	8,512
1956				
January-March	21.7	10,420	1,868	1,231
April-June	26.1	12,509	1,638	629
July-September	17.9	8,610	1,443	958
October-December	27.9	13,393	986	2,078
Total 1/	93.6	44,931	5,935	4,896
1957				
January-March	43.9	21,083	2,119	4,445
April-June	27.7	13,281	1,273	1,715
July-September	14.3	6,862	425	3,174
October-December	20.4	9,769	263	1,370
Total 1/	106.2	50,995	2/ 5,519	10,704
1958				
January-March	24.6	11,808	137	1,929
April-June 3/	24.1	11,568	132	1,816

1/ Totals were made before data were rounded to thousands.

2/ Includes certain items partly estimated from annual reports. Not available on a quarterly basis.

3/ Preliminary.

Compiled from reports of the Department of Defense.

Table 23-Cotton fabrics: Deliveries to United States military forces, by selected fabrics, by quarters, July 1954 to date 1/

Year and quarter	Airplane cloth	Brattice cloth	Bunting	Chambray	Denim	Drill	Duck	Flannel	Gabardine	Jean	Osnaburg
	1,000 square yards	1,000 square yards	1,000 square yards	1,000 square yards	1,000 square yards	1,000 square yards	1,000 square yards	1,000 square yards	1,000 square yards	1,000 square yards	1,000 square yards
1954											
July-September	---	---	---	---	---	861.6	6,707.8	---	---	---	---
October-December	---	---	---	---	---	266.9	7,412.5	---	---	---	---
1955											
January-March	---	---	---	---	---	1,498.6	5,831.7	---	---	---	---
April-June	---	---	---	---	---	522.7	2,182.3	---	---	---	---
July-September	---	---	---	---	---	123.9	566.9	---	---	---	---
October-December	---	---	---	---	---	0	3,279.3	---	---	---	---
Total 3/	---	---	---	---	---	2,145.2	11,860.1	---	---	---	---
1956											
January-March	---	---	---	---	---	0	3,575.9	---	---	---	---
April-June	---	---	181.9	---	---	0	2,787.8	7.6	---	---	54.1
July-September	---	---	0	---	---	0	1,069.5	0	---	---	57.3
October-December	---	---	0	---	---	795.1	739.6	96.0	---	---	0
Total 3/	---	---	181.9	---	---	795.1	8,172.8	103.6	---	---	111.3
1957											
January-March	---	---	0	---	---	1,044.3	5,616.2	0	---	---	0
April-June	---	---	0	---	---	161.2	1,227.5	0	---	---	916.8
July-September	---	---	0	---	---	146.8	64.5	0	---	---	89.2
October-December	363.8	---	50.6	---	---	469.1	0	51.4	133.1	---	0
Total 3/	363.8	---	50.6	---	---	1,821.3	6,908.2	51.4	133.1	---	1,006.0
1958											
January-March	311.7	29.4	90.4	24.6	433.3	47.2	21.8	0	370.1	61.5	157.6
April-June 5/	0	88.8	0	217.4	282.1	534.8	166.5	0	0	0	374.7
	Oxford	Permeable	Poplin	Print cloth	Sateen	Sheeting	Silesia	Terry cloth	Twill	Webbing 2/	Total 3/
	1,000 square yards	1,000 square yards	1,000 square yards	1,000 square yards	1,000 square yards	1,000 square yards	1,000 square yards	1,000 square yards	1,000 square yards	1,000 square yards	1,000 square yards
1954											
July-September	347.7	2,082.4	0.3	---	159.3	---	0	---	408.0	80.1	10,647.2
October-December	19.6	1,791.5	0	---	135.0	---	42.6	---	168.6	56.7	9,893.4
1955											
January-March	0	0	0	---	823.3	---	0	---	0	137.5	8,291.1
April-June	0	0	0	---	3,561.4	---	0	---	0	101.3	6,367.7
July-September	1,118.0	0	0	---	2,554.9	---	0	---	2,774.9	60.5	7,199.1
October-December	1,812.2	0	0	---	2,342.3	---	0	---	2,428.7	138.2	10,000.6
Total 3/	2,930.2	0	0	---	9,282.0	---	0	---	5,203.5	437.5	31,858.5
1956											
January-March	1,273.9	0	0	---	2,214.6	---	31.0	---	3,643.4	48.8	10,787.6
April-June	2,344.0	0	567.3	---	4,305.0	25.6	31.0	---	1,217.2	222.3	12,244.3
July-September	4,92.8	0	526.6	---	3,155.9	0	0	---	466.6	431.3	5,849.9
October-December	25.1	0	1,138.0	---	8,283.1	0	0	---	215.9	438.5	11,786.2
Total 3/	3,735.8	0	2,231.8	---	15,463.7	25.6	62.0	---	5,543.2	1,241.3	40,663.0
1957											
January-March	45.7	0	591.5	2,115.7	9,320.7	0	0	---	661.8	537.2	19,993.1
April-June	0	0	868.5	0	10,570.9	0	0	---	0	352.1	14,097.1
July-September	4/2.8	0	929.2	0	5,902.9	0	0	---	0	117.1	7,252.4
October-December	516.0	0	1,554.2	0	1,699.2	212.2	0	---	2,407.3	19.6	7,476.4
Total 3/	564.5	0	3,943.4	2,115.7	27,493.7	212.2	0	---	3,069.1	1,026.0	43,759.0
1958											
January-March	1,022.4	0	1,503.7	0	3,977.4	0	0	32.4	1,660.3	34.0	9,773.5
April-June 5/	846.2	0	2,013.2	0	1,886.6	384.8	0	234.1	3,487.5	32.3	10,548.9

1/ Does not include fabrics delivered to the military forces in the form of end products.

2/ Includes webbing with cotton warp and nylon filling.

3/ Totals were made before data were rounded.

4/ Includes oxford with cotton warp and nylon filling.

5/ Preliminary.

Compiled from reports of the Department of Defense.

Table 24.--Manmade fiber fabrics: Deliveries to United States military forces, by selected fabrics, by quarters, July 1954 to date ^{1/}

Year and quarter	Acetate and Rayon		Non-cellulosic								Total	
	Acetate (saponified): rip-stop	Rayon twill	Ballistic cloth	Duck	Netting	Oxford	Parachute cloth	Pressing cloth	Twill	Webbing	2/	
	1,000 sq. yd.	1,000 sq. yd.	1,000 sq. yd.	1,000 sq. yd.	1,000 sq. yd.	1,000 sq. yd.	1,000 sq. yd.	1,000 sq. yd.	1,000 sq. yd.	1,000 sq. yd.	1,000 sq. yd.	
1954												
July-Sept.	0	630.4	94.4	0	---	---	0	---	---	13.4	738.2	
Oct.-Dec.	16.7	0	49.9	456.4	---	---	53.9	---	---	42.4	619.3	
1955												
Jan.-Mar.	0	0	8.5	0	---	---	0	---	---	97.1	105.6	
Apr.-June	0	638.5	108.6	0	---	---	59.5	---	---	154.1	960.7	
July-Sept.	0	898.7	140.1	32.1	---	---	0	---	---	83.3	1,154.2	
Oct.-Dec.	0	542.6	127.5	125.1	---	---	0	---	---	63.1	858.2	
Total 2/	0	2,079.8	384.7	157.2	---	---	59.5	---	---	397.5	3,078.6	
1956												
Jan.-Mar.	0	490.9	191.8	0	---	---	0	---	---	199.1	881.8	
Apr.-June	0	859.7	0	399.0	---	---	0	---	---	135.4	1,394.1	
July-Sept.	0	2,626.9	0	13.9	---	---	0	---	---	107.4	2,748.1	
Oct.-Dec.	0	895.0	116.9	336.9	---	---	28.3	---	---	38.9	1,416.0	
Total 2/	0	4,872.4	308.7	749.8	---	---	28.3	---	---	408.8	6,440.0	
1957												
Jan.-Mar.	0	13.1	206.1	1,398.6	192.9	103.3	19.7	---	609.3	8.6	2,551.7	
Apr.-June	0	0	0	990.1	100.7	2.9	34.9	---	1,130.3	4.7	2,263.5	
July-Sept.	0	1,160.9	0	2.7	0	0	16.0	---	726.0	1.7	1,907.2	
Oct.-Dec.	0	624.0	0	0	0	0	0	---	316.4	11.8	952.2	
Total 2/	0	1,798.0	206.1	2,391.3	293.6	106.2	70.7	---	2,782.0	26.8	7,674.6	
1958												
Jan.-Mar.	0	0	0	0	0	0	53.8	---	181.1	21.9	256.9	
Apr.-June 3/	0	0	0	0	0	4/90.4	72.4	33.1	37.3	20.1	253.2	

^{1/} Does not include fabrics delivered to the military forces in the form of end products.

^{2/} Totals were made before data were rounded.

^{3/} Preliminary.

^{4/} Rayon filling.

List of Tables

<u>Table</u>	<u>Title</u>	<u>Page</u>
	Cotton Situation at a Glance	2
1	Supply of cotton, United States, 1951-58	5
2	Cotton: Middling 1 inch: Monthly average spot price per pound, and loan rate, 14 markets, August 1956 to date	8
3	Cotton broadwoven goods at cotton mills: Ratio of stocks to unfilled orders, United States, by months, January 1954 to date	9
4	Fabric value, cotton price and mill margin, per pound, United States, by months, August 1956 to date	10
5	Special programs of the U. S. Government for financing cotton exports: Fiscal years beginning July 1, 1957 and 1958	12
6	CCC stocks of cotton, United States, 1958-59	14
7	Cotton: Imports, by staple length, United States 1954 to date	14
8	Upland cotton: Carryover by grade and staple groups, United States, 1956-58	16
9	Supply and distribution of cotton linters, United States, 1954 to date	18
10	Average price of linters by grade and staple, by specified months and seasons	19
11	Cotton, lint and seed: Value of production and Soil Bank acreage reserve participation payments, crop years, 1956-57 and 1957-58	21
12	Cotton: Supply and distribution, United States, 1930 to date	22
13	Harvested acreage by regions and each region as a percentage of total harvested acreage, United States, 1930 to date	23
14	Cotton: Yield per acre on harvested acreage, United States and regions, 1930 to date	24
15	Production of cotton by regions, United States, 1930 to date	25
16	Cotton: Acreage, production and yield forecast, by States, crop of 1958 with comparisons: September 8, 1958	26
17	Cotton products export program: Classes of cotton products and equalization payments, annual 1956-57, 1957-58 and August 1958	27
18	Cotton: Exports by staple length and by countries of destination, United States, June and July 1958 and cumulative totals since August 1, 1957	28
19	Foreign spot prices per pound including export taxes and CCC average sales prices at average location in the United States, crop year 1957-58, July and August 1958	29
20	CCC stocks of cotton, United States, 1957-58	30
21	CCC sales and transfers effective during the 1956, 1957 and 1958 marketing years	31
22	Cotton, manmade fibers and wool used by the military forces, United States, by quarters, July 1954 to date	32
23	Cotton fabrics: Deliveries to United States military forces, by selected fabrics, by quarters, July 1954 to date	33
24	Manmade fiber fabrics: Deliveries to United States military forces, by selected fabrics, July 1954 to date	34

U. S. Department of Agriculture
Washington 25, D. C .

Penalty for private use to avoid
payment of postage \$300

OFFICIAL BUSINESS

NOTICE

If you no longer need this publication,
check here ☐ return this sheet,
and your name will be dropped from
the mailing list.

If your address should be changed,
write the new address on this sheet
and return the whole sheet to:

Administrative Services Division (ML)
Agricultural Marketing Service
U. S. Department of Agriculture
Washington 25, D. C.

:
: The next issue of the Cotton Situation :
: is scheduled for release on :
: November 18, 1958 (1959 Outlook issue). :
: